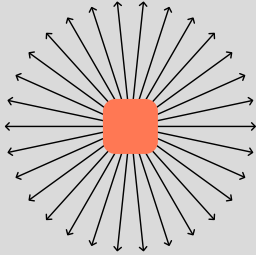




PayTo can be used to enable more efficient business processes

With PayTo, businesses can streamline payments for outsourced functions like payroll and accounts payable.



Businesses can authorise third parties such as cloud accounting and payroll providers to initiate real-time payments on their behalf, directly from their bank account.



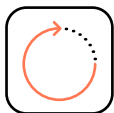
Single connection point to the NPP

Third parties only need a single connection point to the New Payments Platform (NPP) to be able to initiate payments from all NPP enabled eligible accounts.



More efficient payments processing, supported by APIs

Know immediately if payments have been successful with real-time notification of payment status. Greater payment accuracy reduces the cost of manual handling and exceptions processing



Pay employees and suppliers in real time

PayTo payments are made in real-time and are always available with no cut off times. Improve cashflow management without the need to pre-fund payroll runs and accounts payable.



Data-rich payments support simpler reconciliation

PayTo uses the ISO message standard providing more information to support easy matching and reconciliation.



PayTo helps businesses thrive in a digital economy with fast, reliable and secure payments that keep money moving 24/7.

PayTo is being developed by NPP Australia and the financial services industry and is planned to commence rolling out from mid 2022.

The NPP is fast payments infrastructure built by the Australian financial services sector.
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