



PayTo can be used as a modern alternative to direct debit

PayTo solves many of the current challenges with direct debit, delivering improved outcomes for businesses.

Direct debit today	PayTo's solution	Improved outcomes
Uncertainty of receiving payments with no upfront validation of customer's account details	Real-time account validation when setting up a PayTo agreement	✓ Increased confidence in receiving payments and reduced exception processing
Slow payment processing	Real-time payment processing and confirmation of payment outcomes	✓ Improved cashflow and processing efficiency
Limited data	PayTo agreements contain more information and data	✓ Better matching and easier reconciliation
Direct Debit Agreements must be self-stored for seven years	Centralised, secure, digital storage of PayTo agreements which are readily accessible	✓ Less administrative burden , reduced overheads
Customer authorisation not verified	Confidence that the customer has authorised the PayTo agreement	✓ Reduced fraud and unauthorised payments
No visibility of customer cancellations or changes to bank account details	Notification when a PayTo agreement is paused, changed or cancelled	✓ Reduced exception processing and improved customer relationship management



PayTo's fast and secure payments keep money moving 24/7 with digital processes that can be supported by APIs.

PayTo is being developed by NPP Australia and the financial services industry and is planned to commence rolling out from mid 2022.

The NPP is fast payments infrastructure built by the Australian financial services sector.
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